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## **ASKME CORPORATION ANNOUNCES PROFITABILITY DESPITE BEATEN ECONOMY**

*Employee Knowledge Network Software Provider Maintains Quarter-Over-Quarter Revenue Growth, Strengthens Customer-Base and Deepens Existing Customer Engagements*

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**(SEATTLE, WA) July 30, 2002** – ([www.askmecorp.com](http://www.askmecorp.com)) AskMe Corporation—a world leading provider of Employee Knowledge Network (EKN) software solutions, announced today that despite weak levels of IT spending and a down economy, it achieved profitability in Q302. The company also reported that its traditionally strong cash position has been further strengthened and is projecting sustained profitability based on current engagements in the sales pipeline.

“The combination of economic, corporate and political events in the past 18 months has left virtually every company— technology not excluded, struggling to reach financial metrics,” said Udai Shekawat, CEO of AskMe Corporation. “In a time when (companies) are dealing with a multitude of economic challenges that are disproportional to any corporate America has faced in the last decade, AskMe has demonstrated organizational resilience with its technology gaining significant market acceptance and revenues exceeding expenses.”

AskMe has been fortifying its sales pipeline and the speed of conversion has been tremendously positive as a result the demonstrated business value AskMe Enterprise™ has delivered to customers. Over the last three quarters AskMe has closed numerous new customers and added follow-on engagements with existing clients resulting in quarter-over-quarter revenue growth. AskMe’s newest announced customer wins include Ford Motor Company, Honeywell International, ABN AMRO Bank, Gerber (a subsidiary of Novartis), Network Appliance and one undisclosed Fortune 50 company. In addition to new customers, AskMe has also extended contractual engagements with existing customers that include P&G, CNA Insurance and Intec Engineering.

“We would be foolish to say that we haven’t felt the effects of the economic slowdown, but our focus has remained on refining our product— AskMe Enterprise, and our professional services methodology through a third generation of enhancements. Large, blue-chip companies like Ford and Honeywell are making larger and firmer commitments towards ensuring that they capitalize on the value of employee knowledge and expertise to help drive bottom line performance through AskMe Enterprise.”

AskMe Enterprise is a robust and scalable software system that facilitates the exchange of expertise and knowledge, captures the outcome for re-use and provides analysis to ensure improved organizational productivity and customer support. Completely customizable to meet specific organizational requirements, AskMe Enterprise offers a comprehensive set of features that includes business rules & workflow, best practices, knowledge delivery in both documented and 'live' formats, knowledge seeker, provider and community services, as well as in-depth, on-demand analytic capabilities.

### **About AskMe Corporation**

AskMe builds software solutions that enable global 2000 companies to create and manage Employee Knowledge Networks. Employee Knowledge Networks are software systems that deliver employee expertise directly to other employees blocked on critical tasks exactly when they need it most. AskMe's solutions enable employees with business-critical problems to discover the best expertise within the organization, facilitate the exchange of that expertise, capture the outcome for re-use, dispatch the best practices to employees who need to know, and provide the tools to analyze the results to make the entire company more effective. Blue-chip companies including Ford Motor Company, Procter & Gamble, 3Com, and CNA Insurance have implemented the company's flagship product, AskMe Enterprise. Founded in 1999 by former Microsoft executives, AskMe is privately held with headquarters in Bellevue, Washington. ([www.askmecorp.com](http://www.askmecorp.com))

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